

IMPORTANT UPDATES ON MALAYSIA DIGITAL (MD) TAX INCENTIVES APPLICATION

Dear Esteemed Clients,

The Malaysia Digital (MD) initiative aspires to provide greater agility and flexibility in its offerings. Besides allowing MD Status companies to operate, grow, expand or invest anywhere in Malaysia, the MD initiative aims to provide competitive and progressive incentives to accelerate the growth of the MD Status companies.

In view of the above, the MD Tax Incentives offered under the MD Bill of Guarantees shall be revised for further improvement and enhancement. MDEC will be releasing further information or updates on this in due course.

In this regard, kindly be informed that:

- applicant may continue to submit their interest in MD Tax Incentives application via MD Status application; and
- ii. the application will be further processed once the MD Tax Incentives is approved and announced.

Your continued support and trust in us are deeply appreciated.

Please feel free to reach out to our team at clic@mdec.com.my for further information.

ISSUED BY MALAYSIA DIGITAL ECONOMY CORPORATION SDN BHD (MDEC)
11 JANUARY 2023